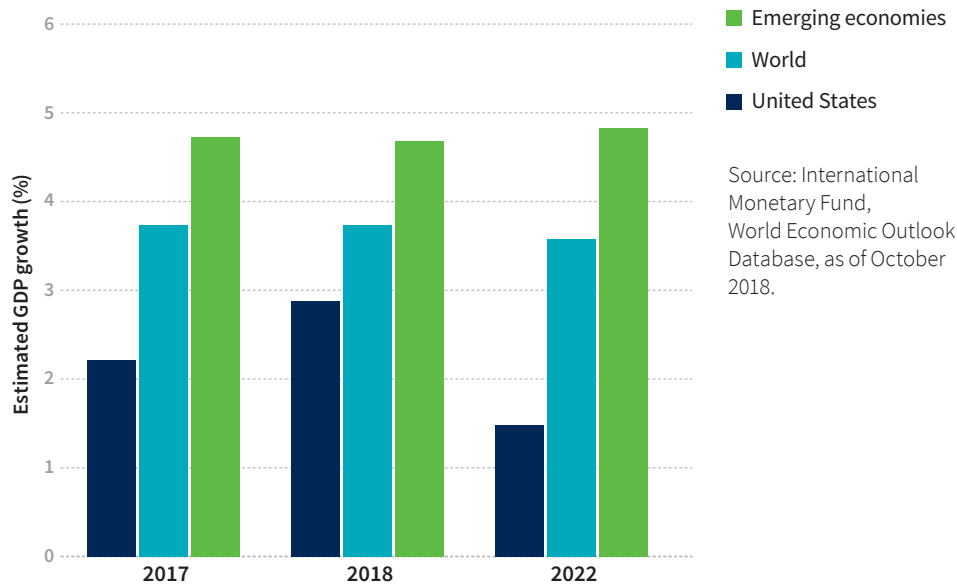


Investing globally can help your money grow

Markets outside the United States can offer faster economic growth and many investment opportunities.

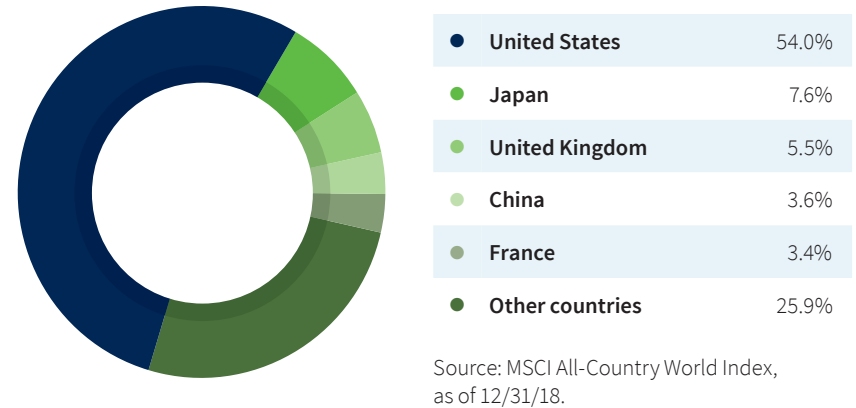
Growth to accelerate

Global and emerging-market economies are projected to grow faster than the United States.



Abundant choices

Non-U.S. markets compose roughly half of the global opportunity set.



This data is historical, and past performance is not a guarantee of future results. The MSCI ACWI is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 44 country indices comprising 23 developed and 21 emerging-market country indices. It is not possible to invest directly in an index.

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Clothing stores — H&M*



ING | Netherlands
Financial services — ING Direct*



Mitsubishi | Japan
Televisions, cars



Allianz | Germany
Insurance — Fireman's Fund*



Reckitt Benckiser | United Kingdom
Home products — Lysol*



Samsung | South Korea
Cell phones, televisions — Galaxy*



Alibaba Group | China
Internet retailing



BBVA | Spain
Banking — BBVA Compass

Source: Putnam Investments. Companies named here may or may not be current fund holdings.

Consider these risks before investing: International investing involves certain risks, such as currency fluctuations, economic instability, and political developments. Additional risks may be associated with emerging-market securities, including illiquidity and volatility. Diversification does not guarantee a profit or ensure against loss. It is possible to lose money in a diversified portfolio.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Read the prospectus carefully before investing.