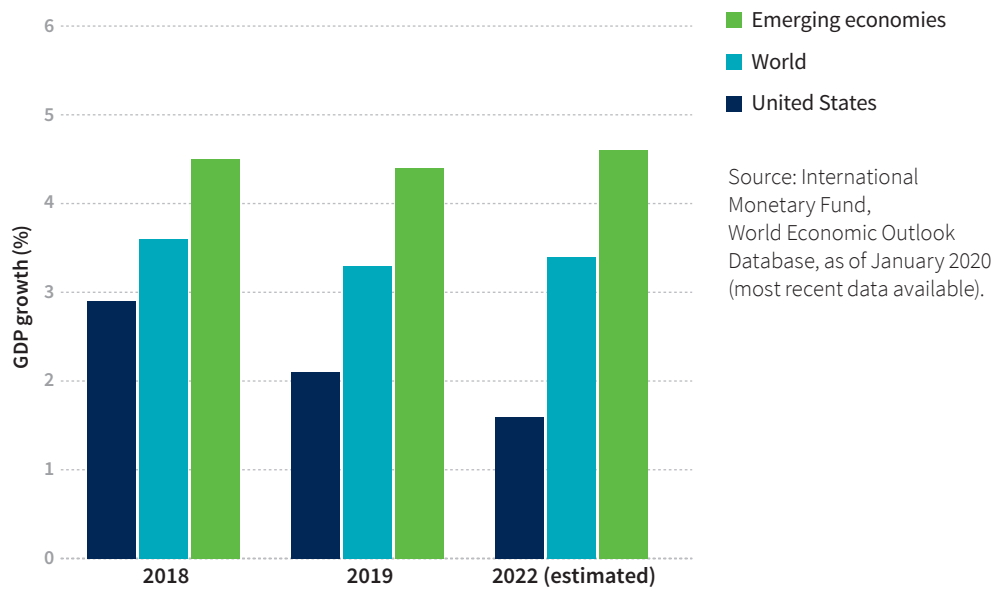


Investing globally can help your money grow

Markets outside the United States can offer faster economic growth and many investment opportunities.

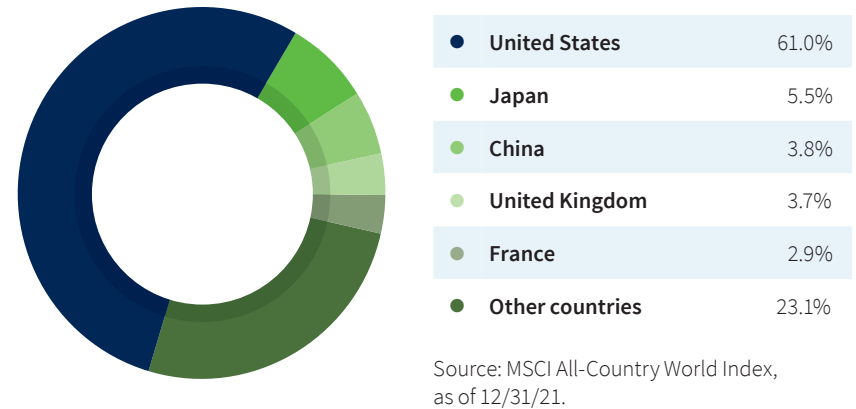
Growth to accelerate

Global and emerging-market economies are projected to grow faster than the United States.



Abundant choices

Non-U.S. markets compose roughly half of the global opportunity set.



This data is historical, and past performance is not a guarantee of future results. The MSCI ACWI is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 50 country indices comprising 23 developed and 27 emerging-market country indices. It is not possible to invest directly in an index.

The MSCI ACWI Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested data (i.e., calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.

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Mitsubishi | Japan
Televisions, cars



Allianz | Germany
Insurance — Fireman's Fund*



Reckitt Benckiser | United Kingdom
Home products — Lysol*



Samsung | South Korea
Cell phones, televisions — Galaxy*



Alibaba Group | China
Internet retailing



BBVA | Spain
Banking — BBVA Compass

Source: Putnam Investments. Companies named here may or may not be current fund holdings.

Consider these risks before investing: International investing involves certain risks, such as currency fluctuations, economic instability, and political developments. Additional risks may be associated with emerging-market securities, including illiquidity and volatility. Diversification does not guarantee a profit or ensure against loss. It is possible to lose money in a diversified portfolio.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a prospectus, or a summary prospectus if available, containing this and other information for any Putnam fund or product, call Putnam at 1-800-225-1581. Read the prospectus carefully before investing.