



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES  
FOR OPEN END FUNDS**

BOSTON, Massachusetts (November 16, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0110 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0110 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0130 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0150 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)</u> \$0.0190 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)</u> \$0.0190 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)</u> \$0.0200 per share investment income	11/16/18	11/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)</u> \$0.0200 per share investment income	11/16/18	11/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0290 per share investment income	11/16/18	11/20/18

Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)

\$0.0250 per share investment income	11/16/18	11/20/18
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Putnam Fixed Income Absolute Return Fund – Class M Shares (PZARX)

\$0.0310 per share investment income	11/16/18	11/20/18
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Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)

\$0.0290 per share investment income	11/16/18	11/20/18
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Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)

\$0.0330 per share investment income	11/16/18	11/20/18
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Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)

\$0.0330 per share investment income	11/16/18	11/20/18
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Putnam Fixed Income Absolute Return Fund – Class P Shares (pending)

\$0.0330 per share investment income	11/16/18	11/20/18
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**Putnam Shareholders Contact: 1-800-225-1581**

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Putnam Retail Management	314777	11/18
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