



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (December 11, 2018) -- The Trustees of The Putnam Funds announce that Section 19 Disclosure has been added to the following distributions previously declared on the November 16, 2018 press release.

<b><u>FUND NAME AND DISTRIBUTIONS*</u></b>	<b><u>EX DATE</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> \$0.0300 per share	12/20/18	12/21/18	1/2/19
<u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u> \$0.0320 per share	12/20/18	12/21/18	1/2/19
<u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u> \$0.0531 per share	12/20/18	12/21/18	1/2/19
<u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> \$0.0350 per share	12/20/18	12/21/18	1/2/19

**SECTION 19 DISCLOSURE**

**Putnam Managed Municipal Income Trust**

Putnam estimates that \$0.0301 per share of Putnam Managed Municipal Income Trust's dividend is paid from accumulated net investment income, and \$0.0019 per share represents a nontaxable return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2019, you will receive final information

as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

### **Putnam Master Intermediate Income Trust**

Putnam estimates that \$0.0234 per share of Putnam Master Intermediate Income Trust's dividend is paid from accumulated net investment income, and \$0.0066 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2019, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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