



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 24, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam PanAgora Managed Futures Strategy Fund – Class A (PPMFX)</u> \$0.2330 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class B (PPFMX)</u> \$0.1590 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class C (PPFLX)</u> \$0.2330 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class M (PPFVX)</u> \$0.1830 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class R (PPFWX)</u> \$0.2090 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class Y (PPFYX)</u> \$0.2570 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Managed Futures Strategy Fund – Class R6 (PPFRX)</u> \$0.2570 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Risk Parity Fund – Class A (PPRPX)</u> \$0.0700 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Risk Parity Fund – Class C (PPRNX)</u> \$0.0090 per share investment income	12/24/18	12/27/18



<u>Putnam PanAgora Risk Parity Fund – Class M (PPRVX)</u> \$0.0200 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Risk Parity Fund – Class R (PPROX)</u> \$0.0460 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Risk Parity Fund – Class Y (PPRYX)</u> \$0.0940 per share investment income	12/24/18	12/27/18
<u>Putnam PanAgora Risk Parity Fund – Class R6 (PPRWX)</u> \$0.0940 per share investment income	12/24/18	12/27/18
<u>Putnam Retirement Income Fund Lifestyle 1– Class A Shares (PRMAX)</u> \$0.0250 per share investment income	12/26/18	12/28/18

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Putnam Retail Management

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