



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 27, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam AMT-Free Municipal Income Fund – Class A Shares (PPNAX)</u>		
\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		
<u>Putnam AMT-Free Municipal Income Fund – Class B Shares (PTFIX)</u>		
\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		
<u>Putnam AMT-Free Municipal Income Fund – Class C Shares (PAMTX)</u>		
\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		
<u>Putnam AMT-Free Municipal Income Fund – Class M Shares (PPMTX)</u>		
\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		
<u>Putnam AMT-Free Municipal Income Fund – Class R6 Shares (PAMLX)</u>		
\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		



Putnam AMT-Free Municipal Income Fund – Class Y Shares (PAMYX)

\$0.0036 per share extra taxable income	12/27/18	12/31/18
<u>\$0.1598 per share long-term capital gain</u>		
\$0.1634 per share total		

Putnam California Tax Exempt Income Fund – Class A Shares (PCTEX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam California Tax Exempt Income Fund – Class B Shares (PCTBX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam California Tax Exempt Income Fund – Class C Shares (PCTCX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam California Tax Exempt Income Fund – Class M Shares (PCLMX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam California Tax Exempt Income Fund – Class R6 Shares (PCLGX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam California Tax Exempt Income Fund – Class Y Shares (PCIYX)

\$0.0078 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0763 per share long-term capital gain</u>		
\$0.0841 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class A Shares (PIMEX)

\$0.0009 per share extra taxable income	12/27/18	12/31/18
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Putnam Intermediate-Term Municipal Income Fund- Class B Shares (PIMBX)

\$0.0009 per share extra taxable income	12/27/18	12/31/18
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Putnam Intermediate-Term Municipal Income Fund- Class C Shares (PIMFX)

\$0.0009 per share extra taxable income	12/27/18	12/31/18
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Putnam Intermediate-Term Municipal Income Fund- Class M Shares (PIMMX)

\$0.0009 per share extra taxable income	12/27/18	12/31/18
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Putnam Intermediate-Term Municipal Income Fund- Class R6 Shares (PIMRX)
\$0.0009 per share extra taxable income 12/27/18 12/31/18

Putnam Intermediate-Term Municipal Income Fund- Class Y Shares (PIMYX)
\$0.0009 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund - Class A Shares (PXMAX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund - Class B Shares (PMABX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund – Class C Shares (PMMCX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund - Class M Shares (PMAMX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund - Class R6 Shares (PMATX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Massachusetts Tax Exempt Income Fund - Class Y Shares (PMAYX)
\$0.0075 per share extra taxable income 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund - Class A Shares (PXMNX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund - Class B Shares (PMTBX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund – Class C Shares (PMOCX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund - Class M Shares (PMNMX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund - Class R6 Shares (PMVTX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam Minnesota Tax Exempt Income Fund - Class Y Shares (PMNYX)
\$0.0060 per share long-term capital gain 12/27/18 12/31/18

Putnam New Jersey Tax Exempt Income Fund - Class A shares (PTNJX)
\$0.0120 per share extra taxable income 12/27/18 12/31/18



<u>Putnam New Jersey Tax Exempt Income Fund – Class B Shares (PNJBX)</u>		
\$0.0120 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New Jersey Tax Exempt Income Fund – Class C Shares (PNJCX)</u>		
\$0.0120 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New Jersey Tax Exempt Income Fund – Class M Shares (PNJMX)</u>		
\$0.0120 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New Jersey Tax Exempt Income Fund – Class R6 Shares (PNJRX)</u>		
\$0.0120 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New Jersey Tax Exempt Income Fund – Class Y Shares (PNJYX)</u>		
\$0.0120 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class A shares (PTEIX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class B shares (PEIBX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class C shares (PNNCX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class M shares (PNYMX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class R6 shares (PNYRX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam New York Tax Exempt Income Fund - Class Y shares (PNYYX)</u>		
\$0.0024 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Ohio Tax Exempt Income Fund - Class A shares (PXOHX)</u>		
\$0.0013 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Ohio Tax Exempt Income Fund - Class B shares (POXBX)</u>		
\$0.0013 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Ohio Tax Exempt Income Fund - Class C shares (POOCX)</u>		
\$0.0013 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Ohio Tax Exempt Income Fund - Class M shares (POHMX)</u>		
\$0.0013 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Ohio Tax Exempt Income Fund - Class R6 shares (POHRX)</u>		
\$0.0013 per share extra taxable income	12/27/18	12/31/18

Putnam Ohio Tax Exempt Income Fund - Class Y shares (POTYX)

\$0.0013 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class A shares (PTEPX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class B shares (PPNBX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class C shares (PPNCX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class M shares (PPAMX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class R6 shares (PPTRX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Pennsylvania Tax Exempt Income Fund - Class Y shares (PPTYX)

\$0.0089 per share extra taxable income	12/27/18	12/31/18
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Putnam Short Duration Income Fund – Class A Shares (PSDTX)

\$0.0008 per share short-term capital gain	12/27/18	12/31/18
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\$0.0008 per share long-term capital gain

\$0.0016 per share total

Putnam Short Duration Income Fund – Class B Shares (PSDBX)

\$0.0008 per share short-term capital gain	12/27/18	12/31/18
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\$0.0008 per share long-term capital gain

\$0.0016 per share total

Putnam Short Duration Income Fund – Class C Shares (PSDLX)

\$0.0008 per share short-term capital gain	12/27/18	12/31/18
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\$0.0008 per share long-term capital gain

\$0.0016 per share total

Putnam Short Duration Income Fund – Class M Shares (PSDGX)

\$0.0008 per share short-term capital gain	12/27/18	12/31/18
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\$0.0008 per share long-term capital gain

\$0.0016 per share total

Putnam Short Duration Income Fund – Class N Shares (PSDNX)

\$0.0008 per share short-term capital gain	12/27/18	12/31/18
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\$0.0008 per share long-term capital gain

\$0.0016 per share total

Putnam Short Duration Income Fund – Class R Shares (PSDRX)
 \$0.0008 per share short-term capital gain 12/27/18 12/31/18
\$0.0008 per share long-term capital gain
 \$0.0016 per share total

Putnam Short Duration Income Fund – Class R6 Shares (PSDQX)
 \$0.0008 per share short-term capital gain 12/27/18 12/31/18
\$0.0008 per share long-term capital gain
 \$0.0016 per share total

Putnam Short Duration Income Fund – Class Y Shares (PSDYX)
 \$0.0008 per share short-term capital gain 12/27/18 12/31/18
\$0.0008 per share long-term capital gain
 \$0.0016 per share total

Putnam Short-Term Municipal Income Fund– Class A Shares (PSMEX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Short-Term Municipal Income Fund– Class B Shares (PSMFX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Short-Term Municipal Income Fund– Class C Shares (PSMTX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Short-Term Municipal Income Fund– Class M Shares (PSMMX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Short-Term Municipal Income Fund– Class R6 Shares (PYSTX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Short-Term Municipal Income Fund– Class Y Shares (PSMYX)
 \$0.0013 per share extra taxable income 12/27/18 12/31/18

Putnam Tax Exempt Income Fund – Class A Shares (PTAEX)
 \$0.0213 per share extra taxable income 12/27/18 12/31/18
\$0.0190 per share long-term capital gain
 \$0.0403 per share total

Putnam Tax Exempt Income Fund – Class B Shares (PTBEX)
 \$0.0213 per share extra taxable income 12/27/18 12/31/18
\$0.0190 per share long-term capital gain
 \$0.0403 per share total

Putnam Tax Exempt Income Fund – Class C Shares (PTECX)
 \$0.0213 per share extra taxable income 12/27/18 12/31/18
\$0.0190 per share long-term capital gain
 \$0.0403 per share total

<u>Putnam Tax Exempt Income Fund – Class M Shares (PTXMX)</u>		
\$0.0213 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0403 per share total		
<u>Putnam Tax Exempt Income Fund – Class R6 Shares (PEXTX)</u>		
\$0.0213 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0403 per share total		
<u>Putnam Tax Exempt Income Fund – Class Y Shares (PTEYX)</u>		
\$0.0213 per share extra taxable income	12/27/18	12/31/18
<u>\$0.0190 per share long-term capital gain</u>		
\$0.0403 per share total		
<u>Putnam Tax-Free High Yield Fund – Class A Shares (PTHAX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Tax-Free High Yield Fund – Class B Shares (PTHYX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Tax-Free High Yield Fund – Class C Shares (PTCCX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Tax-Free High Yield Fund – Class M Shares (PTYMX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Tax-Free High Yield Fund – Class R6 Shares (PTFRX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18
<u>Putnam Tax-Free High Yield Fund – Class Y Shares (PTFYX)</u>		
\$0.0244 per share extra taxable income	12/27/18	12/31/18

SECTION 19 DISCLOSURE

Putnam Short Duration Income Fund

As of December 13, 2018, the fund had net realized and unrealized losses of \$0.024 per share, of which \$0.024 represents unrealized depreciation of portfolio securities.

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