



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (May 16, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Low Volatility Equity Fund – Class A Shares (PLVEX)</u> \$2.6250 per share long-term capital gain	5/16/18	5/18/18
<u>Putnam Low Volatility Equity Fund – Class B Shares (PLVFX)</u> \$2.6250 per share long-term capital gain	5/16/18	5/18/18
<u>Putnam Low Volatility Equity Fund – Class C Shares (PLVGX)</u> \$2.6250 per share long-term capital gain	5/16/18	5/18/18
<u>Putnam Low Volatility Equity Fund – Class M Shares (PLVHX)</u> \$2.6250 per share long-term capital gain	5/16/18	5/18/18
<u>Putnam Low Volatility Equity – Class Y Shares (PLVKX)</u> \$2.6250 per share long-term capital gain	5/16/18	5/18/18

NOTE: This is the final distribution for Putnam Low Volatility Equity Fund prior to its liquidation on 5/18/18.

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