



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (May 17, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0100 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0100 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0120 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0140 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)</u> \$0.0180 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)</u> \$0.0180 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)</u> \$0.0190 per share investment income	5/17/18	5/21/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)</u> \$0.0190 per share investment income	5/17/18	5/21/18

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