



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (May 25, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGEBX)</u> \$0.0200 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0150 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0350 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0480 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0710 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0720 per share investment income	5/25/18	5/30/18
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0770 per share investment income	5/25/18	5/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0020 per share investment income	5/25/18	5/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0030 per share investment income	5/25/18	5/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0090 per share investment income	5/25/18	5/30/18

