



## FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES  
FOR OPEN END FUNDS**

BOSTON, Massachusetts (June 18, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0140 per share investment income	6/18/18	6/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class M Shares (PZARX)</u> \$0.0250 per share investment income	6/18/18	6/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class R Shares (PTRKX)</u> \$0.0190 per share investment income	6/18/18	6/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class Y Shares (PYTRX)</u> \$0.0400 per share investment income	6/18/18	6/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class R6 Shares (PTREX)</u> \$0.0400 per share investment income	6/18/18	6/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class P Shares (pending)</u> \$0.0400 per share investment income	6/18/18	6/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class B Shares (PABBX)</u> \$0.0320 per share investment income	6/18/18	6/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class C Shares (AABCX)</u> \$0.0330 per share investment income	6/18/18	6/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class M Shares (PABMX)</u> \$0.0430 per share investment income	6/18/18	6/20/18
<u>Putnam Dynamic Asset Allocation Balanced Fund - Class R Shares (PAARX)</u> \$0.0530 per share investment income	6/18/18	6/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class Y Shares (PABYX)

\$0.0720 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class R5 Shares (PAADX)

\$0.0720 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class R6 Shares (PAAEX)

\$0.0750 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Balanced Fund - Class P Shares (pending)

\$0.0770 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)

\$0.0090 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)

\$0.0100 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)

\$0.0120 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)

\$0.0130 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)

\$0.0180 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)

\$0.0190 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)

\$0.0190 per share investment income                      6/18/18      6/20/18

Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)

\$0.0200 per share investment income                      6/18/18      6/20/18

**Putnam Shareholders Contact: 1-800-225-1581**

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Putnam Retail Management

312239

6/18