



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (July 18, 2018) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0100 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0100 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0120 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0150 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)</u> \$0.0190 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)</u> \$0.0200 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)</u> \$0.0200 per share investment income	7/18/18	7/20/18
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (pending)</u> \$0.0210 per share investment income	7/18/18	7/20/18
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0260 per share investment income	7/18/18	7/20/18

