



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (July 26, 2018) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Retirement Income Fund Lifestyle 1 – Class B Shares (PRMLX)</u> \$0.0130 per share investment income	7/26/18	7/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class C Shares (PRMCX)</u> \$0.0130 per share investment income	7/26/18	7/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class M Shares (PRMMX)</u> \$0.0190 per share investment income	7/26/18	7/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R Shares (PRMKX)</u> \$0.0190 per share investment income	7/26/18	7/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class Y Shares (PRMYX)</u> \$0.0260 per share investment income	7/26/18	7/30/18
<u>Putnam Retirement Income Fund Lifestyle 1 – Class R6 Shares (PREWX)</u> \$0.0280 per share investment income	7/26/18	7/30/18

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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