

**FOR IMMEDIATE RELEASE**

**PUTNAM INVESTMENTS ANNOUNCES 19(a) NOTICES
FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (November 13, 2019) -- Putnam Investments announces that 19(a) notices are available for the following distributions declared on the October 18, 2019 press release.

| <u>FUND NAME AND DISTRIBUTIONS*</u> | <u>EX DATE</u> | <u>RECORD DATE</u> | <u>PAYMENT DATE</u> |
|--|-----------------------|---------------------------|----------------------------|
| <u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> \$0.0300 per share | 11/21/19 | 11/22/19 | 12/2/19 |
| <u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> \$0.0350 per share | 11/21/19 | 11/22/19 | 12/2/19 |

* Distributions may be comprised of ordinary income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8th business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

19(a) NOTICES**Putnam Master Intermediate Income Trust**

Putnam estimates that \$0.0189 per share of Putnam Master Intermediate Income Trust's dividend is paid from accumulated net investment income, and \$0.0111 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2020, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

Putnam Premier Income Trust

Putnam estimates that \$0.0208 per share of Putnam Premier Income Trust's dividend is paid from accumulated net investment income, and \$0.0142 per share represents a return of capital. These estimates and the sources of the fund's dividends and distributions are determined in accordance with accounting principles applicable to the fund. These principles may vary from those applicable to the characterization of distributions under federal tax law and, accordingly, federal tax law treatment will likely vary from the estimated characterization above. In addition, the sources of dividends are estimated at the time of declaration. Actual results will vary from these estimates. A non-taxable return of capital, if any, cannot be determined until after the end of the fund's fiscal year. In January 2020, you will receive final information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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