



FOR IMMEDIATE RELEASE

**PUTNAM ANNOUNCES MULTI-CLASS DISTRIBUTION RATES
FOR OPEN END FUNDS**

BOSTON, Massachusetts (December 23, 2019) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD/ EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Emerging Markets Equity Fund – Class A Shares (PEMMX)</u> \$0.1360 per share investment income	12/23/19	12/26/19
<u>Putnam Emerging Markets Equity Fund – Class B Shares (PEMBX)</u> \$0.0590 per share investment income	12/23/19	12/26/19
<u>Putnam Emerging Markets Equity Fund – Class C Shares (PEMZC)</u> \$0.0740 per share investment income	12/23/19	12/26/19
<u>Putnam Emerging Markets Equity Fund – Class R Shares (PEMLX)</u> \$0.0550 per share investment income	12/23/19	12/26/19
<u>Putnam Emerging Markets Equity Fund – Class Y Shares (PEMYX)</u> \$0.1770 per share investment income	12/23/19	12/26/19
<u>Putnam Emerging Markets Equity Fund – Class R6 Shares (PEMQX)</u> \$0.2080 per share investment income	12/23/19	12/26/19
<u>Putnam Focused Equity Fund - Class A Shares (PGIAX)</u> \$0.4850 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Focused Equity Fund - Class B Shares (PGIVX)</u> \$0.4850 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Focused Equity Fund - Class C Shares (PGIEX)</u> \$0.4850 per share long-term capital gain	12/23/19	12/26/19



<u>Putnam Focused Equity Fund - Class R Shares (PGIOX)</u>		
\$0.4850 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Focused Equity Fund - Class Y Shares (PGILX)</u>		
\$0.4850 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Focused Equity Fund - Class R6 Shares (PGWTX)</u>		
\$0.4850 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Global Equity Fund - Class A Shares (PEQUX)</u>		
\$0.0080 per share investment income	12/23/19	12/26/19
<u>Putnam Global Equity Fund - Class Y Shares (PEQYX)</u>		
\$0.0450 per share investment income	12/23/19	12/26/19
<u>Putnam Global Equity Fund - Class R6 Shares (PGLEX)</u>		
\$0.0640 per share investment income	12/23/19	12/26/19
<u>Putnam Global Health Care Fund - Class A Shares (PHSTX)</u>		
\$0.1710 per share investment income	12/23/19	12/26/19
<u>\$3.0560 per share long-term capital gain</u>		
\$3.2270 per share total		
<u>Putnam Global Health Care Fund - Class B Shares (PHSBX)</u>		
\$3.0560 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Global Health Care Fund - Class C Shares (PCHSX)</u>		
\$3.0560 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Global Health Care Fund - Class R Shares (PHSRX)</u>		
\$0.0710 per share investment income	12/23/19	12/26/19
<u>\$3.0560 per share long-term capital gain</u>		
\$3.1270 per share total		
<u>Putnam Global Health Care Fund - Class Y Shares (PHSYX)</u>		
\$0.3030 per share investment income	12/23/19	12/26/19
<u>\$3.0560 per share long-term capital gain</u>		
\$3.3590 per share total		
<u>Putnam Global Technology Fund - Class A Shares (PGTAX)</u>		
\$0.1600 per share investment income	12/23/19	12/26/19
<u>\$0.8840 per share long-term capital gain</u>		
\$1.0440 per share total		
<u>Putnam Global Technology Fund - Class B Shares (PGTPX)</u>		
\$0.8840 per share long-term capital gain	12/23/19	12/26/19
<u>Putnam Global Technology Fund - Class C Shares (PGTDX)</u>		
\$0.8840 per share long-term capital gain	12/23/19	12/26/19

<u>Putnam Global Technology Fund - Class R Shares (PTTEX)</u>		
\$0.1100 per share investment income	12/23/19	12/26/19
<u>\$0.8840 per share long-term capital gain</u>		
\$0.9940 per share total		
<u>Putnam Global Technology Fund - Class Y Shares (PGTYX)</u>		
\$0.2490 per share investment income	12/23/19	12/26/19
<u>\$0.8840 per share long-term capital gain</u>		
\$1.1330 per share total		
<u>Putnam Global Technology Fund - Class R6 Shares (PTTEX)</u>		
\$0.3030 per share investment income	12/23/19	12/26/19
<u>\$0.8840 per share long-term capital gain</u>		
\$1.1870 per share total		
<u>Putnam High Yield Fund– Class A Shares (PHYIX)(a)</u>		
\$0.0240 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund - Class B Shares (PHYBX)</u>		
\$0.0200 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund - Class C Shares (PHYLX)</u>		
\$0.0210 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund - Class M Shares (PHYMX)</u>		
\$0.0230 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund – Class R Shares (PFJAX)</u>		
\$0.0220 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund - Class Y Shares (PHAYX)</u>		
\$0.0250 per share investment income	12/23/19	12/26/19
<u>Putnam High Yield Fund – Class R6 Shares (PHYUX)</u>		
\$0.0260 per share investment income	12/23/19	12/26/19
<u>Putnam Income Fund – Class A Shares (PINCX) (a)</u>		
\$0.0180 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1120 per share total		
<u>Putnam Income Fund - Class B Shares (PNCBX)</u>		
\$0.0140 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1080 per share total		

Putnam Income Fund - Class C Shares (PUICX)

\$0.0140 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1080 per share total		

Putnam Income Fund - Class M Shares (PNCMX)

\$0.0160 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1100 per share total		

Putnam Income Fund - Class R Shares (PIFRX)

\$0.0170 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1110 per share total		

Putnam Income Fund - Class Y Shares (PNCYX)

\$0.0190 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1130 per share total		

Putnam Income Fund - Class R5 Shares (PINFX)

\$0.0200 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1140 per share total		

Putnam Income Fund - Class R6 Shares (PINHX)

\$0.0200 per share investment income	12/23/19	12/26/19
\$0.0360 per share short-term capital gain		
<u>\$0.0580 per share long-term capital gain</u>		
\$0.1140 per share total		

Putnam International Capital Opportunities Fund - Class A Shares (PNVAX)

\$0.5290 per share long-term capital gain	12/23/19	12/26/19
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Putnam International Capital Opportunities Fund - Class B Shares (PVNBX)

\$0.5290 per share long-term capital gain	12/23/19	12/26/19
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Putnam International Capital Opportunities Fund - Class C Shares (PUVCX)

\$0.5290 per share long-term capital gain	12/23/19	12/26/19
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Putnam International Capital Opportunities Fund - Class R Shares (PICRX)

\$0.5290 per share long-term capital gain	12/23/19	12/26/19
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Putnam International Capital Opportunities Fund - Class Y Shares (PIVYX)

\$0.5290 per share long-term capital gain 12/23/19 12/26/19

Putnam International Capital Opportunities Fund - Class R6 Shares (PNVAX)

\$0.5290 per share long-term capital gain 12/23/19 12/26/19

Putnam International Equity Fund - Class A Shares (POVSX)

\$0.3860 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class B Shares (POVBX)

\$0.2380 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class C Shares (PIGCX)

\$0.2550 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class R Shares (PIERX)

\$0.3030 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class Y Shares (POVYX)

\$0.4290 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class R5 Shares (POVDX)

\$0.4120 per share investment income 12/23/19 12/26/19

Putnam International Equity Fund - Class R6 Shares (POVEX)

\$0.4710 per share investment income 12/23/19 12/26/19

Putnam International Value Fund - Class A Shares (PNGAX)

\$0.2450 per share investment income 12/23/19 12/26/19

\$0.1880 per share long-term capital gain

\$0.4330 per share total

Putnam International Value Fund - Class B Shares (PGNBX)

\$0.1420 per share investment income 12/23/19 12/26/19

\$0.1880 per share long-term capital gain

\$0.3300 per share total

Putnam International Value Fund - Class C Shares (PIGRX)

\$0.1420 per share investment income 12/23/19 12/26/19

\$0.1880 per share long-term capital gain

\$0.3300 per share total

Putnam International Value Fund - Class R Shares (PIIRX)

\$0.2170 per share investment income 12/23/19 12/26/19

\$0.1880 per share long-term capital gain

\$0.4050 per share total



Putnam International Value Fund - Class Y Shares (PNGYX)

\$0.2730 per share investment income	12/23/19	12/26/19
<u>\$0.1880 per share long-term capital gain</u>		
\$0.4610 per share total		

Putnam International Value Fund - Class R6 Shares (PIGWX)

\$0.2940 per share investment income	12/23/19	12/26/19
<u>\$0.1880 per share long-term capital gain</u>		
\$0.4820 per share total		

(a) The Class 'A' regular monthly or quarterly income distributions were declared on the November 22, 2019 press release.

SECTION 19 DISCLOSURE

Putnam Focused Equity Fund

As of December 13, 2019, the fund had net realized and unrealized losses of \$9.133 per share, of which \$0.000 represents unrealized depreciation of portfolio securities.

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Putnam Retail Management

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12/19