



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 26, 2019) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX) (b)</u>		
\$0.0930 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.5930 per share total		
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u>		
\$0.0450 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.5450 per share total		
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u>		
\$0.0460 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.5460 per share total		
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u>		
\$0.0760 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.5760 per share total		



Putnam Convertible Securities Fund – Class Y Shares (PCGYX)

\$0.1090 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.6090 per share total		

Putnam Convertible Securities Fund – Class R6 Shares (PCNTX)

\$0.1130 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.6130 per share total		

Putnam Convertible Securities Fund – Class I Shares (a)

\$0.1160 per share investment income	12/26/19	12/30/19
\$0.3000 per share short-term capital gain		
<u>\$1.2000 per share long-term capital gain</u>		
\$1.6160 per share total		

Putnam Equity Income Fund – Class A Shares (PEYAX) (b)

\$0.0990 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.7460 per share total		

Putnam Equity Income Fund – Class B Shares (PEQNX)

\$0.0500 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.6970 per share total		

Putnam Equity Income Fund – Class C Shares (PEQCX)

\$0.0520 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.6990 per share total		

Putnam Equity Income Fund – Class R Shares (PEQRX)

\$0.0820 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.7290 per share total		

Putnam Equity Income Fund – Class Y Shares (PEIYX)

\$0.1150 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.7620 per share total		

Putnam Equity Income Fund – Class R5 Shares (PEQLX)

\$0.1150 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.7620 per share total		

<u>Putnam Equity Income Fund – Class R6 Shares (PEQSX)</u>		
\$0.1220 per share investment income	12/26/19	12/30/19
<u>\$0.6470 per share long-term capital gain</u>		
\$0.7690 per share total		
<u>Putnam Global Income Trust – Class A Shares (PGGIX) (b)</u>		
\$0.0210 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class B Shares (PGLBX)</u>		
\$0.0130 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class C Shares (PGGLX)</u>		
\$0.0140 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class R Shares (PGBRX)</u>		
\$0.0190 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class Y Shares (PGGYX)</u>		
\$0.0240 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class R5 Shares (PGGDY)</u>		
\$0.0240 per share investment income	12/26/19	12/30/19
<u>Putnam Global Income Trust – Class R6 Shares (PGGEX)</u>		
\$0.0250 per share investment income	12/26/19	12/30/19
<u>Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX) (c)</u>		
\$0.0260 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2180 per share total		
<u>Putnam RetirementReady Maturity Fund- Class B Shares (PRMLX)</u>		
\$0.0160 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2080 per share total		
<u>Putnam RetirementReady Maturity Fund - Class C Shares (PRMCX)</u>		
\$0.0150 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2070 per share total		



Putnam RetirementReady Maturity Fund - Class R Shares (PRMKX)

\$0.0230 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2150 per share total		

Putnam RetirementReady Maturity Fund – Class Y Shares (PRMYX)

\$0.0300 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2220 per share total		

Putnam RetirementReady Maturity Fund – Class R6 Shares (PREWX)

\$0.0310 per share investment income	12/26/19	12/30/19
\$0.0250 per share extra taxable income		
<u>\$0.1670 per share long-term capital gain</u>		
\$0.2230 per share total		

(a) Quotron symbol pending

(b) The Class A regular quarterly distributions were previously declared on the 11/22/19 press release.

(c) The Class A regular monthly distribution for Putnam RetirementReady Maturity Fund was previously declared on the 12/24/19 press release.

SECTION 19 DISCLOSURE

Putnam RetirementReady Maturity Fund

As of December 13, 2019, the fund had net realized and unrealized losses of \$0.553 per share, of which \$0.000 represents unrealized depreciation of portfolio securities.

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Putnam Retail Management

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