



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (December 5, 2019) -- The Trustees of The Putnam Funds have declared the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<b><u>Putnam Capital Spectrum Fund – Class A Shares (PVSAX)</u></b>		
\$0.3020 per share investment income	12/5/19	12/9/19
\$0.1450 per share short-term capital gain		
<u>\$4.9470 per share long-term capital gain</u>		
\$5.3940 per share total		
<b><u>Putnam Capital Spectrum Fund – Class B Shares (PVSBX)</u></b>		
\$0.0410 per share investment income	12/5/19	12/9/19
\$0.1450 per share short-term capital gain		
<u>\$4.9470 per share long-term capital gain</u>		
\$5.1330 per share total		
<b><u>Putnam Capital Spectrum Fund – Class C Shares (PVSCX)</u></b>		
\$0.0220 per share investment income	12/5/19	12/9/19
\$0.1450 per share short-term capital gain		
<u>\$4.9470 per share long-term capital gain</u>		
\$5.1140 per share total		
<b><u>Putnam Capital Spectrum Fund – Class R Shares (PVSRX)</u></b>		
\$0.2100 per share investment income	12/5/19	12/9/19
\$0.1450 per share short-term capital gain		
<u>\$4.9470 per share long-term capital gain</u>		
\$5.3020 per share total		

<u>Putnam Capital Spectrum Fund – Class Y Shares (PVSYX)</u>		
\$0.3870 per share investment income	12/5/19	12/9/19
\$0.1450 per share short-term capital gain		
<u>\$4.9470 per share long-term capital gain</u>		
\$5.4790 per share total		
<u>Putnam Growth Opportunities Fund – Class A Shares (POGAX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class B Shares (POGBX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class C Shares (POGCX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class R Shares (PGORX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class Y Shares (PGOYX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class R5 Shares (PGODX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Growth Opportunities Fund – Class R6 Shares (PGOEX)</u>		
\$1.4970 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Multi-Cap Core Fund – Class A Shares (PMYAX)</u>		
\$0.2120 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$1.1860 per share total		
<u>Putnam Multi-Cap Core Fund – Class B Shares (PMYBX)</u>		
\$0.0100 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$0.9840 per share total		
<u>Putnam Multi-Cap Core Fund – Class C Shares (PMYCX)</u>		
\$0.0230 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$0.9970 per share total		

Putnam Multi-Cap Core Fund – Class R Shares (PMYZX)

\$0.1330 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$1.1070 per share total		

Putnam Multi-Cap Core Fund – Class Y Shares (PMYYX)

\$0.2680 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$1.2420 per share total		

Putnam Multi-Cap Core Fund – Class R6 Shares (PMYTX)

\$0.3010 per share investment income	12/5/19	12/9/19
\$0.0280 per share short-term capital gain		
<u>\$0.9460 per share long-term capital gain</u>		
\$1.2750 per share total		

Putnam Research Fund – Class A Shares (PNRAX)

\$0.3350 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.4680 per share total		

Putnam Research Fund – Class B Shares (PRFBX)

\$0.0710 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.2040 per share total		

Putnam Research Fund – Class C Shares (PRACX)

\$0.1110 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.2440 per share total		

Putnam Research Fund – Class R Shares (PRSRX)

\$0.2480 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.3810 per share total		

<u>Putnam Research Fund – Class Y Shares (PURYX)</u>		
\$0.4240 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.5570 per share total		
<u>Putnam Research Fund – Class R6 Shares (PLJMX)</u>		
\$0.4640 per share investment income	12/5/19	12/9/19
\$0.5130 per share short-term capital gain		
<u>\$1.6200 per share long-term capital gain</u>		
\$2.5970 per share total		
<u>Putnam Small Cap Growth Fund – Class A Shares (PNSAX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Growth Fund – Class B Shares (PNSBX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Growth Fund – Class C Shares (PNSCX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Growth Fund – Class R Shares (PSGRX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Growth Fund – Class R6 Shares (PLKGX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Growth Fund – Class Y Shares (PSYGX)</u>		
\$0.9450 per share long-term capital gain	12/5/19	12/9/19
<u>Putnam Small Cap Value Fund – Class A Shares (PSLAX)</u>		
\$0.1480 per share investment income	12/05/19	12/9/19
<u>Putnam Small Cap Value Fund – Class B Shares (PSLBX)</u>		
\$0.0860 per share investment income	12/5/19	12/9/19
<u>Putnam Small Cap Value Fund – Class C Shares (PSLCX)</u>		
\$0.0940 per share investment income	12/5/19	12/9/19
<u>Putnam Small Cap Value Fund – Class R Shares (PSCRX)</u>		
\$0.1290 per share investment income	12/5/19	12/9/19
<u>Putnam Small Cap Value Fund – Class Y Shares (PYSVX)</u>		
\$0.1660 per share investment income	12/5/19	12/9/19



<u>Putnam Small Cap Value Fund – Class R5 Shares (PSLRX)</u>		
\$0.1700 per share investment income	12/5/19	12/9/19
<u>Putnam Small Cap Value Fund – Class R6 Shares (PSCMX)</u>		
\$0.1950 per share investment income	12/5/19	12/9/19
<u>Putnam Sustainable Future Fund – Class A Shares (PMVAX)</u>		
\$0.0070 per share investment income	12/5/19	12/9/19
\$0.0940 per share short-term capital gain		
<u>\$0.3830 per share long-term capital gain</u>		
\$0.4840 per share total		
<u>Putnam Sustainable Future Fund – Class B Shares (PMVBX)</u>		
\$0.0940 per share short-term capital gain	12/5/19	12/9/19
<u>\$0.3830 per share long-term capital gain</u>		
\$0.4770 per share total		
<u>Putnam Sustainable Future Fund – Class C Shares (PMPCX)</u>		
\$0.0940 per share short-term capital gain	12/5/19	12/9/19
<u>\$0.3830 per share long-term capital gain</u>		
\$0.4770 per share total		
<u>Putnam Sustainable Future Fund – Class R Shares (PMVRX)</u>		
\$0.0940 per share short-term capital gain	12/5/19	12/9/19
<u>\$0.3830 per share long-term capital gain</u>		
\$0.4770 per share total		
<u>Putnam Sustainable Future Fund – Class Y Shares (PMVYX)</u>		
\$0.0510 per share investment income	12/5/19	12/9/19
\$0.0940 per share short-term capital gain		
<u>\$0.3830 per share long-term capital gain</u>		
\$0.5280 per share total		
<u>Putnam Sustainable Future Fund – Class R6 Shares (PNOTX)</u>		
\$0.0750 per share investment income	12/5/19	12/9/19
\$0.0940 per share short-term capital gain		
<u>\$0.3830 per share long-term capital gain</u>		
\$0.5520 per share total		
<u>Putnam Sustainable Leaders Fund – Class A Shares (PNOPX)</u>		
\$0.3110 per share investment income	12/5/19	12/9/19
\$0.5200 per share short-term capital gain		
<u>\$5.8920 per share long-term capital gain</u>		
\$6.7230 per share total		



Putnam Sustainable Leaders Fund – Class B Shares (PNOBX)  
\$0.5200 per share short-term capital gain 12/5/19 12/9/19  
\$5.8920 per share long-term capital gain  
\$6.4120 per share total

Putnam Sustainable Leaders Fund – Class C Shares (PNOCX)  
\$0.5200 per share short-term capital gain 12/5/19 12/9/19  
\$5.8920 per share long-term capital gain  
\$6.4120 per share total

Putnam Sustainable Leaders Fund – Class R Shares (PNORX)  
\$0.1080 per share investment income 12/5/19 12/9/19  
\$0.5200 per share short-term capital gain  
\$5.8920 per share long-term capital gain  
\$6.5200 per share total

Putnam Sustainable Leaders Fund – Class Y Shares (PSLGX)  
\$0.5320 per share investment income 12/5/19 12/9/19  
\$0.5200 per share short-term capital gain  
\$5.8920 per share long-term capital gain  
\$6.9440 per share total

Putnam Sustainable Leaders Fund – Class R6 Shares (PNOYX)  
\$0.6430 per share investment income 12/5/19 12/9/19  
\$0.5200 per share short-term capital gain  
\$5.8920 per share long-term capital gain  
\$7.0550 per share total

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

# # #

Putnam Retail Management 319791 12/19