



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (January 17, 2019) -- The Trustees of The Putnam Funds declared the following distributions.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0110 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0110 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class M Shares (PACMX)</u> \$0.0130 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0150 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class Y Shares (PACYX)</u> \$0.0190 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R5 Shares (PACDX)</u> \$0.0190 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R6 Shares (PCCEX)</u> \$0.0200 per share investment income	1/17/19	1/22/19
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class P Shares (a)</u> \$0.0200 per share investment income	1/17/19	1/22/19
<u>Putnam Fixed Income Absolute Return Fund – Class B Shares (PTRBX)</u> \$0.0290 per share investment income	1/17/19	1/22/19
<u>Putnam Fixed Income Absolute Return Fund – Class C Shares (PTRGX)</u> \$0.0250 per share investment income	1/17/19	1/22/19

