



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (February 26, 2019) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class B Shares (PGEBX)</u> \$0.0360 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u> \$0.0410 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u> \$0.0480 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class R Shares (PGPRX)</u> \$0.0610 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class Y Shares (PGEYX)</u> \$0.0820 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class R5 Shares (PGELX)</u> \$0.0830 per share investment income	2/26/19	2/28/19
<u>George Putnam Balanced Fund – Class R6 Shares (PGEJX)</u> \$0.0880 per share investment income	2/26/19	2/28/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class B Shares (PRMLX)</u> \$0.0160 per share investment income	2/26/19	2/28/19
<u>Putnam Retirement Income Fund Lifestyle 1 – Class C Shares (PRMCX)</u> \$0.0150 per share investment income	2/26/19	2/28/19

