

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (June 12, 2019) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Global Consumer Fund – Class A Shares (PGCOX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Consumer Fund – Class B Shares (PGCKX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Consumer Fund – Class C Shares (PGCNX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Consumer Fund – Class M Shares (PGCMX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Consumer Fund – Class R Shares (PGCIX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Consumer Fund – Class Y Shares (PGCYX)</u> \$0.8150 per share long-term capital gain	6/12/19	6/14/19
<u>Putnam Global Financials Fund - Class A Shares (PGFFX)</u> \$0.2130 per share investment income	6/12/19	6/14/19
<u>Putnam Global Financials Fund - Class B Shares (PGFOX)</u> \$0.1700 per share investment income	6/12/19	6/14/19
<u>Putnam Global Financials Fund - Class C Shares (PGFDX)</u> \$0.1700 per share investment income	6/12/19	6/14/19

<u>Putnam Global Financials Fund - Class M Shares (PGFMX)</u>		
\$0.1870 per share investment income	6/12/19	6/14/19
<u>Putnam Global Financials Fund - Class R Shares (PGFRX)</u>		
\$0.1950 per share investment income	6/12/19	6/14/19
<u>Putnam Global Financials Fund - Class Y Shares (PGFYX)</u>		
\$0.2280 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class A Shares (PPGAX)</u>		
\$0.0700 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class B Shares (PPGBX)</u>		
\$0.0330 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class C Shares (PPGCX)</u>		
\$0.0330 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class M Shares (PPGMX)</u>		
\$0.0460 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class R Shares (PPGSX)</u>		
\$0.0580 per share investment income	6/12/19	6/14/19
<u>Putnam Global Sector Fund – Class Y Shares (PPGYX)</u>		
\$0.0830 per share investment income	6/12/19	6/14/19
<u>Putnam Global Utilities Fund – Class A Shares (PUGIX)</u>		
\$0.2560 per share investment income	6/12/19	6/14/19
\$0.2920 per share Short-Term Capital Gain		
<u>\$3.0070 per share Long-Term Capital Gain</u>		
\$3.5550 per share total		
<u>Putnam Global Utilities Fund – Class B Shares (PUTBX)</u>		
\$0.2350 per share investment income	6/12/19	6/14/19
\$0.2920 per share Short-Term Capital Gain		
<u>\$3.0070 per share Long-Term Capital Gain</u>		
\$3.5340 per share total		
<u>Putnam Global Utilities Fund – Class C Shares (PUTCX)</u>		
\$0.2360 per share investment income	6/12/19	6/14/19
\$0.2920 per share Short-Term Capital Gain		
<u>\$3.0070 per share Long-Term Capital Gain</u>		
\$3.5350 per share total		



Putnam Global Utilities Fund – Class M Shares (PUTMX)
 \$0.2420 per share investment income 6/12/19 6/14/19
 \$0.2920 per share Short-Term Capital Gain
\$3.0070 per share Long-Term Capital Gain
 \$3.5410 per share total

Putnam Global Utilities Fund – Class R Shares (PULRX)
 \$0.2490 per share investment income 6/12/19 6/14/19
 \$0.2920 per share Short-Term Capital Gain
\$3.0070 per share Long-Term Capital Gain
 \$3.5480 per share total

Putnam Global Utilities Fund – Class Y Shares (PUTYX)
 \$0.2630 per share investment income 6/12/19 6/14/19
 \$0.2920 per share Short-Term Capital Gain
\$3.0070 per share Long-Term Capital Gain
 \$3.5620 per share total

Putnam VT Global Utilities Fund– Class A Shares
 \$0.205 per share investment income 6/12/19 6/14/19
 \$0.381 per share Short-Term Capital Gain
\$2.712 per share Long-Term Capital Gain
 \$3.298 per share total

Putnam VT Global Utilities Fund– Class B Shares
 \$0.192 per share investment income 6/12/19 6/14/19
 \$0.381 per share Short-Term Capital Gain
\$2.712 per share Long-Term Capital Gain
 \$3.285 per share total

NOTE:

This is the final distribution for the above funds. Global Consumer, Global Financial, Global Utilities, and Global Sector will be merging into Global Equity on 6/14/19.

VT Global Utilities will be merging into VT Global Equity on 6/14/19.

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Putnam Retail Management 317697 6/19