

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (October 27, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX) \$0.0110 per share investment income	10/28/20	10/30/20

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management 323838 10/20