

**FOR IMMEDIATE RELEASE**

**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES  
FOR CLOSED-END FUNDS**

BOSTON, Massachusetts (March 20, 2020) -- The Trustees of The Putnam Funds have declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS*</u>	<u>EX DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)</u> \$0.0300 per share	4/23/20	4/24/20	5/1/20
<u>Putnam Managed Municipal Income Trust (NYSE:PMM) (CUSIP: 746823-10-3)</u> \$0.0320 per share	4/23/20	4/24/20	5/1/20
<u>Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)</u> \$0.0531 per share	4/23/20	4/24/20	5/1/20
<u>Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)</u> \$0.0350 per share	4/23/20	4/24/20	5/1/20

\* Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8<sup>th</sup> business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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