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FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (June 23, 2020) -- The Trustees of The Putnam Funds declared the following distributions.

FUND NAME AND DISTRIBUTIONS	RECORD/ EX DATE	PAYMENT DATE
Putnam High Yield Fund - Class B Shares (PHYBX) \$0.0200 per share investment income	6/23/20	6/25/20
Putnam High Yield Fund - Class C Shares (PHYLX) \$0.0200 per share investment income	6/23/20	6/25/20
Putnam High Yield Fund - Class M Shares (PHYMX) \$0.0230 per share investment income	6/23/20	6/25/20
<u>Putnam High Yield Fund – Class R Shares (PFJAX)</u> \$0.0230 per share investment income	6/23/20	6/25/20
Putnam High Yield Fund - Class Y Shares (PHAYX) \$0.0250 per share investment income	6/23/20	6/25/20
<u>Putnam High Yield Fund – Class R6 Shares (PHYUX)</u> \$0.0260 per share investment income) 6/23/20	6/25/20
Putnam Income Fund - Class B Shares (PNCBX) \$0.0090 per share investment income	6/23/20	6/25/20
Putnam Income Fund - Class C Shares (PUICX) \$0.0090 per share investment income	6/23/20	6/25/20
Putnam Income Fund - Class M Shares (PNCMX) \$0.0120 per share investment income	6/23/20	6/25/20



Putnam Income Fund - Class R Shares (PIFRX) \$0.0120 per share investment income	6/23/20	6/25/20
Putnam Income Fund - Class Y Shares (PNCYX) \$0.0160 per share investment income	6/23/20	6/25/20
Putnam Income Fund - Class R5 Shares (PINFX) \$0.0160 per share investment income	6/23/20	6/25/20
Putnam Income Fund - Class R6 Shares (PINHX) \$0.0160 per share investment income	6/23/20	6/25/20

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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