

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (August 25, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX) \$0.0190 per share investment income	8/26/20	8/28/20

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management 323036 8/20