



## FOR IMMEDIATE RELEASE

**PUTNAM INVESTMENTS ANNOUNCES DIVIDEND RATES  
FOR VARIABLE TRUSTS**

BOSTON, Massachusetts (March 30, 2021) -- The following information has been declared by the Trustees of The Putnam Funds.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD EX DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam VT- Diversified Income Trust - Class A Shares</u> \$0.051 per share investment income	3/30/21	3/30/21
<u>Putnam VT- Diversified Income Trust - Class B Shares</u> \$0.036 per share investment income	3/30/21	3/30/21
<u>Putnam VT- Emerging Markets Equity Fund - Class A Shares</u> \$0.175 per share investment income <u>\$0.372 per share short-term capital gain</u> \$0.547 per share total	3/30/21	3/30/21
<u>Putnam VT- Emerging Markets Equity Fund - Class B Shares</u> \$0.120 per share investment income <u>\$0.372 per share short-term capital gain</u> \$0.492 per share total	3/30/21	3/30/21
<u>Putnam VT- Equity Income Fund - Class A Shares</u> \$0.410 per share investment income \$0.090 per share short-term capital gain <u>\$1.009 per share long-term capital gain</u> \$1.509 per share total	3/30/21	3/30/21

Putnam VT- Equity Income Fund - Class B Shares

\$0.353 per share investment income	3/30/21	3/30/21
\$0.090 per share short-term capital gain		
<u>\$1.009 per share long-term capital gain</u>		
\$1.452 per share total		

Putnam VT- George Putnam Balanced Fund - Class A Shares

\$0.154 per share investment income	3/30/21	3/30/21
\$0.287 per share short-term capital gain		
<u>\$0.564 per share long-term capital gain</u>		
\$1.005 per share total		

Putnam VT- George Putnam Balanced Fund - Class B Shares

\$0.124 per share investment income	3/30/21	3/30/21
\$0.287 per share short-term capital gain		
<u>\$0.564 per share long-term capital gain</u>		
\$0.975 per share total		

Putnam VT- Global Asset Allocation Fund - Class A Shares

\$0.179 per share investment income	3/30/21	3/30/21
\$0.285 per share short-term capital gain		
<u>\$0.217 per share long-term capital gain</u>		
\$0.681 per share total		

Putnam VT- Global Asset Allocation Fund - Class B Shares

\$0.136 per share investment income	3/30/21	3/30/21
\$0.285 per share short-term capital gain		
<u>\$0.217 per share long-term capital gain</u>		
\$0.638 per share total		

Putnam VT- Global Equity Fund - Class A Shares

\$0.228 per share investment income	3/30/21	3/30/21
<u>\$0.600 per share long-term capital gain</u>		
\$0.828 per share total		

Putnam VT- Global Equity Fund - Class B Shares

\$0.175 per share investment income	3/30/21	3/30/21
<u>\$0.600 per share long-term capital gain</u>		
\$0.775 per share total		

Putnam VT- Global Health Care Fund - Class A Shares

\$0.240 per share investment income	3/30/21	3/30/21
\$0.434 per share short-term capital gain		
<u>\$1.003 per share long-term capital gain</u>		
\$1.677 per share total		

Putnam VT- Global Health Care Fund - Class B Shares

\$0.200 per share investment income	3/30/21	3/30/21
\$0.434 per share short-term capital gain		
<u>\$1.003 per share long-term capital gain</u>		
\$1.637 per share total		

Putnam VT- Growth Opportunities Fund - Class A Shares

\$0.134 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.332 per share long-term capital gain</u>		
\$1.466 per share total		

Putnam VT- Growth Opportunities Fund - Class B Shares

\$0.134 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.332 per share long-term capital gain</u>		
\$1.466 per share total		

Putnam VT- High Yield Fund - Class A Shares

\$0.313 per share investment income	3/30/21	3/30/21
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Putnam VT- High Yield Fund - Class B Shares

\$0.297 per share investment income	3/30/21	3/30/21
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Putnam VT- Income Fund - Class A Shares

\$0.183 per share investment income	3/30/21	3/30/21
\$0.498 per share short-term capital gain		
<u>\$0.015 per share long-term capital gain</u>		
\$0.696 per share total		

Putnam VT- Income Fund - Class B Shares

\$0.153 per share investment income	3/30/21	3/30/21
\$0.498 per share short-term capital gain		
<u>\$0.015 per share long-term capital gain</u>		
\$0.666 per share total		

Putnam VT- International Equity Fund - Class A Shares

\$0.241 per share investment income	3/30/21	3/30/21
<u>\$0.626 per share long-term capital gain</u>		
\$0.867 per share total		

Putnam VT- International Equity Fund - Class B Shares

\$0.203 per share investment income	3/30/21	3/30/21
<u>\$0.626 per share long-term capital gain</u>		
\$0.829 per share total		

Putnam VT- International Value Fund - Class A Shares

\$0.248 per share investment income	3/30/21	3/30/21
\$0.010 per share short-term capital gain		
<u>\$0.133 per share long-term capital gain</u>		
\$0.391 per share total		

Putnam VT- International Value Fund - Class B Shares

\$0.227 per share investment income	3/30/21	3/30/21
\$0.010 per share short-term capital gain		
<u>\$0.133 per share long-term capital gain</u>		
\$0.370 per share total		

Putnam VT- Multi-Cap Core Fund - Class A Shares

\$0.212 per share investment income	3/30/21	3/30/21
\$0.707 per share short-term capital gain		
<u>\$1.410 per share long-term capital gain</u>		
\$2.329 per share total		

Putnam VT- Multi-Cap Core Fund - Class B Shares

\$0.160 per share investment income	3/30/21	3/30/21
\$0.707 per share short-term capital gain		
<u>\$1.410 per share long-term capital gain</u>		
\$2.277 per share total		

Putnam VT- Research Fund - Class A Shares

\$0.096 per share investment income	3/30/21	3/30/21
\$0.748 per share short-term capital gain		
<u>\$1.620 per share long-term capital gain</u>		
\$2.464 per share total		

Putnam VT- Research Fund - Class B Shares

\$0.033 per share investment income	3/30/21	3/30/21
\$0.748 per share short-term capital gain		
<u>\$1.620 per share long-term capital gain</u>		
\$2.401 per share total		

Putnam VT- Small Cap Growth Fund - Class A Shares

\$0.379 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.466 per share long-term capital gain</u>		
\$1.845 per share total		

Putnam VT- Small Cap Growth Fund - Class B Shares

\$0.379 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.466 per share long-term capital gain</u>		
\$1.845 per share total		



<u>Putnam VT- Small Cap Value Fund - Class A Shares</u>		
\$0.114 per share investment income	3/30/21	3/30/21
<u>Putnam VT- Small Cap Value Fund - Class B Shares</u>		
\$0.092 per share investment income	3/30/21	3/30/21
<u>Putnam VT- Sustainable Future Fund - Class A Shares</u>		
\$0.811 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.496 per share long-term capital gain</u>		
\$2.307 per share total		
<u>Putnam VT- Sustainable Future Fund - Class B Shares</u>		
\$0.811 per share short-term capital gain	3/30/21	3/30/21
<u>\$1.496 per share long-term capital gain</u>		
\$2.307 per share total		
<u>Putnam VT- Sustainable Leaders Fund - Class A Shares</u>		
\$0.172 per share investment income	3/30/21	3/30/21
\$0.372 per share short-term capital gain		
<u>\$4.228 per share long-term capital gain</u>		
\$4.772 per share total		
<u>Putnam VT- Sustainable Leaders Fund - Class B Shares</u>		
\$0.069 per share investment income	3/30/21	3/30/21
\$0.372 per share short-term capital gain		
<u>\$4.228 per share long-term capital gain</u>		
\$4.669 per share total		

**19(a) NOTICE**

**Putnam Variable Trust Income Fund**

As of March 26, 2021, the Putnam Variable Trust Income Fund had net realized and unrealized losses of \$2.483 per share, of which \$0.466 represents unrealized depreciation of portfolio securities.

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