

2021 Source of Income Earned by the Fund — By State for Minnesota Residents

Putnam fund name	Fund code	Taxable percentage	Non-taxable percentage
Intermediate-Term Municipal Income Fund	0081	97.71%	2.29%
Managed Municipal Income Trust	5801	99.17%	0.83%
MN Tax Exempt Income Fund	0027	2.24%	97.76%
Short-Term Municipal Income Fund	0080	99.49%	0.51%
Strategic Intermediate Municipal Fund	0039	99.88%	0.12%
Tax Exempt Income Fund	0009	99.58%	0.42%
Tax-Free High Yield Fund	0040	98.85%	1.15%