

2018 Source of Foreign Income Earned — By Fund

Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/2018

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|--------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | Ineligible | | Eligible | Ineligible | |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Argentina | 58,422 | 0.00486 | 0 | 0 | 0.00000 | 0 |
| Brazil | 154,549 | 0.01287 | 0 | (8,429) | 0.00070 | (459) |
| China | 335,108 | 0.02790 | 0 | (23,814) | 0.00198 | 0 |
| Germany | 305 | 0.00003 | 0 | 0 | 0.00000 | 0 |
| Greece | 43,523 | 0.00362 | 0 | (6,528) | 0.00054 | 0 |
| Hong Kong | 181,561 | 0.01512 | 0 | 0 | 0.00000 | 0 |
| India | 105,933 | 0.00882 | 0 | (290,666) | 0.02420 | 0 |
| Indonesia | 55,308 | 0.00460 | 0 | (11,063) | 0.00092 | 0 |
| Malaysia | 28,630 | 0.00238 | 0 | 0 | 0.00000 | 0 |
| Mexico | 93,216 | 0.00776 | 0 | (4,913) | 0.00041 | 0 |
| Russia | 214,946 | 0.01790 | 0 | (21,218) | 0.00177 | 0 |
| Saudi Arabia | 22,392 | 0.00186 | 0 | 0 | 0.00000 | 0 |
| South Africa | 86,929 | 0.00724 | 0 | (5,665) | 0.00047 | 0 |
| South Korea | 257,159 | 0.02141 | 0 | (42,431) | 0.00353 | 0 |
| Taiwan | 624,156 | 0.05197 | 0 | (107,759) | 0.00897 | (1,047) |
| Thailand | 88,491 | 0.00737 | 0 | (5,605) | 0.00047 | (449) |
| Turkey | 30,989 | 0.00258 | 0 | (4,648) | 0.00039 | 0 |
| Total | 2,381,617 | 0.19829 | 0 | (532,739) | 0.04435 | (1,955) |

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2018.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2018, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Europe Equity Fund

EIN: 04-3083315

FYE: 06/30/18

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|----------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | | Ineligible | Eligible | | Ineligible |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Canada | 19,866 | 0.00267 | 0 | (2,980) | 0.00040 | 0 |
| Denmark | 204,030 | 0.02739 | 0 | (30,604) | 0.00411 | 0 |
| Finland | 167,135 | 0.02243 | 0 | (25,070) | 0.00336 | 0 |
| France | 1,169,840 | 0.15704 | 0 | (171,307) | 0.02300 | 0 |
| Germany | 908,498 | 0.12196 | 0 | (136,275) | 0.01829 | 0 |
| Ireland | 178,728 | 0.02399 | 0 | (7,576) | 0.00102 | 0 |
| Italy | 204,627 | 0.02747 | 0 | (30,694) | 0.00412 | 0 |
| Luxembourg | 44,278 | 0.00594 | 0 | (6,642) | 0.00089 | 0 |
| Netherlands | 928,696 | 0.12467 | 0 | (139,426) | 0.01872 | 0 |
| Spain | 165,872 | 0.02227 | 0 | (25,166) | 0.00338 | 0 |
| Sweden | 134,172 | 0.01801 | 0 | (20,140) | 0.00270 | 0 |
| Switzerland | 629,779 | 0.08454 | 0 | (24,225) | 0.00325 | 0 |
| Turkey | 109,561 | 0.01471 | 0 | (16,434) | 0.00221 | 0 |
| United Kingdom | 1,319,530 | 0.17713 | 0 | 0 | 0.00000 | 0 |
| Total | 6,184,612 | 0.83022 | 0 | (636,539) | 0.08545 | 0 |

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2018.

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Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/18

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|----------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | | Ineligible | Eligible | | Ineligible |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Argentina | 54,624 | 0.00140 | 0 | (906) | 0.00002 | 0 |
| Australia | 865,658 | 0.02222 | 0 | 0 | 0.00000 | 0 |
| Austria | 0 | 0.00000 | 0 | 45 | 0.00000 | 0 |
| Brazil | 617,908 | 0.01586 | 0 | (35,797) | 0.00092 | 0 |
| Canada | 536,212 | 0.01376 | 0 | (80,432) | 0.00207 | 0 |
| China | 21,273 | 0.00055 | 0 | 0 | 0.00000 | 0 |
| Czech Republic | 0 | 0.00000 | 0 | 9 | 0.00000 | 0 |
| Denmark | 572,522 | 0.01470 | 0 | (85,878) | 0.00221 | 0 |
| France | 3,590,308 | 0.09217 | 0 | (537,819) | 0.01381 | 0 |
| Germany | 3,293,056 | 0.08454 | 0 | (493,271) | 0.01266 | 0 |
| Hong Kong | 128,568 | 0.00330 | 0 | 0 | 0.00000 | 0 |
| India | 13,001 | 0.00033 | 0 | (32,749) | 0.00084 | 0 |
| Ireland | 493,533 | 0.01267 | 0 | 0 | 0.00000 | 0 |
| Italy | 725,572 | 0.01863 | 0 | (108,836) | 0.00279 | 0 |
| Japan | 4,401,679 | 0.11300 | 0 | (440,173) | 0.01130 | 0 |
| Luxembourg | 112,400 | 0.00288 | 0 | (15,528) | 0.00040 | (1,332) |
| Netherlands | 2,738,431 | 0.07030 | 0 | (411,014) | 0.01055 | 0 |
| Singapore | 534,448 | 0.01372 | 0 | 0 | 0.00000 | 0 |
| South Korea | 279,393 | 0.00717 | 0 | (46,107) | 0.00118 | 0 |
| Spain | 643,721 | 0.01653 | 0 | (99,469) | 0.00255 | 0 |
| Sweden | 408,148 | 0.01048 | 0 | (73,961) | 0.00190 | 0 |
| Switzerland | 1,904,848 | 0.04890 | 0 | (153,177) | 0.00393 | 0 |
| United Kingdom | 3,890,111 | 0.09986 | 0 | 0 | 0.00000 | 0 |
| Total | 25,825,414 | 0.66297 | 0 | (2,615,063) | 0.06713 | (1,332) |

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2018.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2018, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/18

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|----------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | | Ineligible | Eligible | | Ineligible |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Australia | 399,280 | 0.02984 | 0 | (15,369) | 0.00115 | 0 |
| Canada | 193,738 | 0.01448 | 0 | (28,362) | 0.00212 | 0 |
| Denmark | 74,816 | 0.00559 | 0 | (11,222) | 0.00084 | 0 |
| France | 1,049,854 | 0.07847 | 0 | (157,327) | 0.01176 | 0 |
| Germany | 302,857 | 0.02264 | 0 | (45,429) | 0.00340 | 0 |
| Hong Kong | 41,390 | 0.00309 | 0 | 0 | 0.00000 | 0 |
| Ireland | 94,177 | 0.00704 | 0 | (3,785) | 0.00028 | 0 |
| Italy | 45,896 | 0.00343 | 0 | (6,884) | 0.00051 | 0 |
| Japan | 946,024 | 0.07071 | 0 | (109,216) | 0.00816 | 0 |
| Netherlands | 797,741 | 0.05962 | 0 | (102,248) | 0.00764 | 0 |
| New Zealand | 140,410 | 0.01049 | 0 | (21,061) | 0.00157 | 0 |
| Norway | 140,257 | 0.01048 | 0 | (35,064) | 0.00262 | 0 |
| South Korea | 54,842 | 0.00410 | 0 | (9,049) | 0.00068 | 0 |
| Spain | 49,843 | 0.00373 | 0 | (7,476) | 0.00056 | 0 |
| Sweden | 166,598 | 0.01245 | 0 | (24,991) | 0.00187 | 0 |
| Switzerland | 423,217 | 0.03163 | 0 | (17,030) | 0.00127 | 0 |
| United Kingdom | 865,152 | 0.06466 | 0 | 0 | 0.00000 | 0 |
| Total | 5,786,092 | 0.43245 | 0 | (594,513) | 0.04443 | 0 |

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Putnam Global Communications Fund

EIN: 26-3462572

FYE: 08/31/18

Effective November 30, 2018, Putnam Global Telecommunications Fund was renamed Putnam Global Communications Fund.

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|----------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | | Ineligible | Eligible | | Ineligible |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Brazil | 13,213 | 0.00915 | 0 | (1,597) | 0.00111 | 0 |
| China | 1,589 | 0.00110 | 0 | 0 | 0.00000 | 0 |
| Finland | 68,009 | 0.04708 | 0 | (10,201) | 0.00706 | 0 |
| France | 12,162 | 0.00842 | 0 | (1,824) | 0.00126 | 0 |
| Hong Kong | 5,629 | 0.00390 | 0 | (563) | 0.00039 | 0 |
| Japan | 43,678 | 0.03023 | 0 | (4,368) | 0.00302 | 0 |
| Mexico | 16,510 | 0.01143 | 0 | (1,651) | 0.00114 | 0 |
| Netherlands | 11,393 | 0.00789 | 0 | (1,714) | 0.00119 | 0 |
| Spain | 5,023 | 0.00348 | 0 | (381) | 0.00026 | 0 |
| Sweden | 49,750 | 0.03444 | 0 | (7,462) | 0.00517 | 0 |
| Turkey | 56,734 | 0.03927 | 0 | (8,511) | 0.00589 | 0 |
| United Kingdom | 145,513 | 0.10073 | 0 | 0 | 0.00000 | 0 |
| Total | 429,203 | 0.29710 | 0 | (38,272) | 0.02649 | 0 |

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2018.

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Putnam Global Sector Fund

EIN: 27-1716923

FYE: 10/31/18

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending October 31, 2018, and agrees to provide all information as required by §1.853-4(c).

| Country | Foreign Source Taxable | | | Foreign Taxes Section 853 Election | | |
|----------------|------------------------|----------------------------|-------------------------|------------------------------------|----------------------|-----------------|
| | Eligible | | Ineligible | Eligible | | Ineligible |
| | Taxable Income (\$) | Taxable Income Per Share * | Income Sec on Loan (\$) | Taxes Paid (\$) | Taxes Paid per Share | Taxes Paid (\$) |
| Brazil | 36 | 0.00002 | 0 | (65) | 0.00003 | 0 |
| Italy | 370 | 0.00015 | 0 | (464) | 0.00019 | 0 |
| Japan | 712 | 0.00029 | 0 | (554) | 0.00023 | 0 |
| Spain | 300 | 0.00012 | 0 | (381) | 0.00016 | 0 |
| Sweden | 188 | 0.00008 | 0 | (235) | 0.00009 | 0 |
| United Kingdom | 311 | 0.00013 | 0 | 0 | 0.00000 | 0 |
| Total | 1,917 | 0.00079 | 0 | (1,699) | 0.00070 | 0 |

* The per-share data is based on the fund's year-end shares outstanding as of October 31, 2018.

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