

2019 Source of Foreign Income Earned — By Fund

Putnam Emerging Markets Equity Fund

EIN: 26-2670607

FYE: 08/31/19

DST Code: 0059, 0259, 0459, 0859, 8859, 1859

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending August 31, 2019, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Argentina	10,904	0.00096	0	0	0.00000	0
Brazil	285,358	0.02500	0	(31,642)	0.00277	(338)
Chile	11,026	0.00097	0	0	0.00000	0
China	501,959	0.04397	0	(33,235)	0.00291	(221)
Czech Republic	156,326	0.01369	0	(23,461)	0.00206	0
Egypt	20,710	0.00181	0	(1,791)	0.00016	0
Hong Kong	220,039	0.01927	0	0	0.00000	0
Hungary	73,355	0.00643	0	0	0.00000	0
India	216,551	0.01897	0	0	0.00000	0
Kuwait	88,328	0.00774	0	0	0.00000	0
Mexico	78,635	0.00689	0	(1,431)	0.00013	0
Peru	75,686	0.00663	0	0	0.00000	0
Philippines	47,526	0.00416	0	(14,258)	0.00125	0
Portugal	61,046	0.00535	0	(9,157)	0.00080	0
Russia	310,077	0.02716	0	(34,018)	0.00298	(159)
Saudi Arabia	123,185	0.01079	0	(3,168)	0.00028	0
South Africa	152,050	0.01332	0	(22,807)	0.00200	0
South Korea	463,958	0.04064	0	(76,424)	0.00669	(127)
Switzerland	451	0.00004	0	243	(0.00002)	0
Taiwan	525,406	0.04602	0	(93,597)	0.00819	(420)
Thailand	34,122	0.00299	0	(1,091)	0.00010	(310)
Turkey	94,465	0.00827	0	(14,170)	0.00124	0
United Arab Emirates	95,491	0.00836	0	0	0.00000	0
Total	3,646,654	0.31943	0	(360,007)	0.03154	(1,575)

Outstanding shares: 11,415,980

* The per-share data is based on the fund's year-end shares outstanding as of August 31, 2019.

In a notice to shareholders included in the fund's audited financial statements for the year ended August 31, 2019, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Europe Equity Fund

EIN: 04-3083315

FYE: 06/21/19

DST Code: 0032, 0232, 0432, 0832, 8832, 1832

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 21, 2019, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Canada	32,014	0.00553	0	(4,802)	0.00083	0
Denmark	39,608	0.00684	0	(5,953)	0.00103	0
Finland	154,494	0.02667	0	(23,174)	0.00400	0
France	1,412,455	0.24386	0	(210,796)	0.03639	0
Germany	244,692	0.04225	0	(36,704)	0.00634	0
Hong Kong	35,415	0.00611	0	0	0.00000	0
India	12,208	0.00211	0	0	0.00000	0
Ireland	177,460	0.03064	0	931	(0.00016)	0
Italy	39,157	0.00676	0	(5,874)	0.00101	0
Luxembourg	48,060	0.00830	0	(7,209)	0.00125	0
Netherlands	395,490	0.06828	0	(59,324)	0.01024	0
Spain	38,801	0.00670	0	(4,521)	0.00078	0
Sweden	105,094	0.01814	0	(15,764)	0.00272	0
Switzerland	312,182	0.05390	0	(32,399)	0.00559	0
United Kingdom	1,740,829	0.30054	0	0	0.00000	0
Total	4,787,959	0.82663	0	(405,589)	0.07002	0

Outstanding shares: 5,792,144

* The per-share data is based on the fund's year-end shares outstanding as of June 21, 2019.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 21, 2019, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam Global Sector Fund

EIN: 27-1716923

Merger 6/14/19

DST Code:0075, 0275, 0475, 0675, 0875, 1875

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 14, 2019, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Brazil	415	0.00020	0	(245)	0.00011	0
China	50	0.00002	0	0	0.00000	0
Finland	2,137	0.00100	0	(1,566)	0.00073	0
France	382	0.00018	0	(280)	0.00013	0
Hong Kong	177	0.00008	0	(86)	0.00004	0
Japan	1,373	0.00064	0	(670)	0.00031	0
Mexico	519	0.00024	0	(253)	0.00012	0
Netherlands	358	0.00017	0	(263)	0.00012	0
Spain	158	0.00007	0	(58)	0.00003	0
Sweden	1,563	0.00073	0	(1,145)	0.00054	0
Turkey	1,783	0.00084	0	(1,306)	0.00061	0
United Kingdom	4,573	0.00213	0	0	0.00000	0
Total	13,488	0.00630	0	(5,874)	0.00274	0

Outstanding shares: 2,141,796

* The per-share data is based on the fund's year-end shares outstanding as of June 14, 2019.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 14, 2019, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Equity Fund

EIN: 04-6661045

FYE: 06/30/19

DST Code: 0035, 0235, 0435, 0835, 7835, 8835, 1835

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2019, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	1,055,077	0.02615	0	0	0.00000	0
Austria	10,047	0.00025	0	0	0.00000	0
Canada	547,404	0.01357	0	(82,111)	0.00204	0
China	348,116	0.00863	0	0	0.00000	0
Finland	565,939	0.01403	0	(84,891)	0.00210	0
France	5,489,682	0.13608	0	(823,909)	0.02041	0
Germany	788,818	0.01955	0	(118,323)	0.00293	0
Hong Kong	345,335	0.00856	0	0	0.00000	0
India	86,378	0.00214	0	0	0.00000	0
Ireland	731,202	0.01813	0	0	0.00000	0
Italy	208,917	0.00518	0	(31,338)	0.00078	0
Japan	3,989,886	0.09890	0	(398,064)	0.00987	(927)
Luxembourg	185,960	0.00461	0	(27,894)	0.00069	0
Netherlands	1,494,576	0.03705	0	(224,186)	0.00556	0
Singapore	305,244	0.00757	0	0	0.00000	0
South Africa	29,209	0.00072	0	(4,381)	0.00011	0
South Korea	409,394	0.01015	0	(63,180)	0.00157	(4,382)
Spain	154,980	0.00384	0	(23,247)	0.00058	0
Sweden	208,764	0.00517	0	(31,389)	0.00078	0
Switzerland	971,925	0.02409	0	(99,317)	0.00246	0
United Kingdom	6,802,557	0.16862	0	0	0.00000	0
Total	24,729,410	0.61299	0	(2,012,230)	0.04988	(5,309)

Outstanding shares: 40,341,686

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2019.

In a notice to shareholders included in the fund's audited financial statements for the year ended June 30, 2019, the fund designated the amounts of foreign source income and foreign taxes paid as shown above. The financial statements were available to shareholders within 60 days of the fund's year-end.

Putnam International Value Fund

EIN: 04-3299786

FYE: 06/30/19

DST Code:0051, 0251, 0451, 0851, 8851, 1851

Statement Pursuant to §1.853-4: The fund is hereby electing to apply code section 853 for the taxable year ending June 30, 2019, and agrees to provide all information as required by §1.853-4(c).

Country	Foreign Source Taxable			Foreign Taxes Section 853 Election		
	Eligible		Ineligible	Eligible		Ineligible
	Taxable Income (\$)	Taxable Income Per Share *	Income Sec on Loan (\$)	Taxes Paid (\$)	Taxes Paid per Share	Taxes Paid (\$)
Australia	322,595	0.02721	0	4,061	(0.00034)	0
Canada	213,594	0.01801	0	(32,039)	0.00270	0
Finland	65,295	0.00551	0	(9,794)	0.00083	0
France	839,101	0.07076	0	(122,227)	0.01031	0
Germany	190,317	0.01605	0	(28,548)	0.00241	0
Hong Kong	49,418	0.00417	0	0	0.00000	0
Ireland	103,258	0.00871	0	(1,498)	0.00013	0
Italy	44,948	0.00379	0	(6,742)	0.00057	0
Japan	862,831	0.07277	0	(68,925)	0.00581	0
Netherlands	698,296	0.05889	0	(87,785)	0.00740	0
New Zealand	61,874	0.00522	0	(9,281)	0.00078	0
Norway	64,920	0.00547	0	(16,230)	0.00137	0
Singapore	38,494	0.00325	0	0	0.00000	0
South Korea	69,497	0.00586	0	(11,480)	0.00097	0
Spain	65,739	0.00554	0	(9,861)	0.00083	0
Sweden	99,388	0.00838	0	(69,974)	0.00590	0
Switzerland	338,412	0.02854	0	(15,662)	0.00132	0
Taiwan	30,594	0.00258	0	0	0.00000	0
United Kingdom	1,108,854	0.09351	0	0	0.00000	0
Total	5,267,425	0.44422	0	(485,985)	0.04099	0

Outstanding shares: 11,857,622

* The per-share data is based on the fund's year-end shares outstanding as of June 30, 2019.

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